## <u>International Vendor meet for MCMV Equipment – Goa Shipyard Limited</u> from 27- 29 June 16



Stepping up its preparations for undertaking ambitious MCMV Project for Indian Navy and as a sequel to the two-day convention on 'Make in Goa/India', organized by Goa Shipyard Ltd (GSL) in association with CII on 24-25 Jun 2015, GSL organized **International Vendor Meet** from 27th to 29th June, 2016 at GORC, Chicalim. The vendor meet was intended to identify interested local / indigenous vendors having potential to participate in technologically advanced MCMV Project, in collaboration with international firms and to make them aware of the specialized requirements like Magnetic, Acoustic signature etc associated with this special class of vessel. Company has taken various such initiatives to promote increased level of Indigenization in line with the 'Make in India' Policy of the government. Vendors were given detailed technical specification, order quantity, equipment supply schedule & key commercial terms with a view to facilitate them to submit Budgetary Offers by end Jul / early Aug 16. GSL is planning to submit **T&C offer** to MoD/Navy by Sep 2016.

B2B meetings between the prospective vendors, Shipyard and Kangnam Corporation Ltd, Korea alongwith the Korean companies with expertise in MCMV equipment were held. Around 100 firms participated in the meet including Korean firms like M/s. Shin Shin, manufacturer of Pumps, M/s. Arim & M/s. Bada, manufactures of Deck Machinery, M/s. Jeitek & M/s. Shinhwa manufacturers of Modular Accommodation, Furniture, Galley and M/s. Pactra dealing with Logistics. Major Goan companies like Dempos, Chowgules, Kineco,

Infinity, Pai Kane, Aquarius, Marine Electricals were also present besides Engineering multinationals like MTU, VOITH, Seimens, ECA, Schottel etc.

Large number of collaboration arrangements were firmed up between foreign and Indian firms for local manufacture / supply. Foreign firms also visited Indian firms to validate their capabilities & finalise local Production Plan.

It is also noteworthy that in order to meet the requirements of MCMV construction technology, GSL has already embarked on Infrastructure Augmentation cum Modernization program, which is in advanced stage of execution and tenders worth over Rs.600 Crs are already floated.