

**GOA SHIPYARD LIMITED**  
**CSR ANNUAL ACTION PLAN FOR FY 2026-27**

1. Goa Shipyard Limited (GSL) is committed to continuously improving its social responsibilities as a good corporate citizen, to make positive impact on the society and environment and to contribute towards social development and improving quality of life of the community in which it operates. The annual action plan for the CSR expenditure of GSL for FY 2026-27 is proposed in line with the CSR policy of the Company and the statutory provisions under the Companies Act, 2013 (the Act), rules made thereunder and the guidelines issued by the Department of Public Enterprises (DPE).
2. **Categorization of Projects:** As per the CSR policy of the Company, GSL will undertake CSR activities or projects or programmes in line with the Schedule VII of the Act as amended from time to time and DPE guidelines/any directions issued by the Ministry of Defence and 5% of total CSR expenditure will be earmarked towards Administrative Overheads. GSL shall give preference to the local area and areas around it where it operates. After giving due preference to the local area, GSL may also undertake CSR activities anywhere in the country.
3. **CSR Theme for the year:** In line with national priorities/needs of the society, the DPE publishes themes to be adopted by the CPSEs each year. Annual CSR Theme for FY 2026-27 is yet to be notified by the DPE. Upon receipt of Annual Theme notification, GSL will earmark the fund towards the same.
4. **CSR Budget for FY 2026-27:** In terms of the provisions of the Act, at least 2% of the average net profits of three immediately preceding financial years is required to be spent on CSR activities. On approval of audited financial results, the mandatory CSR budget will be finalised.

5. **Power delegated to CMD**

**Approval for New Projects**

- (i) To approve new proposals upto Rs 20 lakh each limited to aggregate of 10% of CSR Budget of Rs.850.00 lakh for FY 2026-27 in line with CSR rules/guidelines and the same may be informed to the Board in its subsequent meeting.

**For approved CSR Projects above Rs.10.00 lakh**

- (ii) To finalise the modalities, wherever required for undertaking the approved CSR projects/activities;
- (iii) If required, to alter/change the beneficiary and/or specification/scope of the equipment/ projects/activities, which are already approved by the Board;
- (iv) To appropriate additional funds to meet the shortfall, if any, towards completion of any approved project/activities; and
- (v) To re-appropriate the surplus amount available on completion of ongoing projects or envisaged to be available, prior to completion from ongoing project, to meet the mandatory CSR target / Annual Theme.

6. **Power delegated to D(CPP&BD)**

**For approved CSR Projects upto Rs.10.00 lakh**

- (i) To finalise the modalities, wherever required for undertaking the approved CSR projects/activities;
  - (ii) If required, to alter/change the beneficiary and/or specification/scope of the equipment/ projects/activities, which are already approved by the Board;
  - (iii) To appropriate additional funds to meet the shortfall, if any, towards completion of any approved project/activities; and
  - (iv) To re-appropriate the surplus amount available on completion of ongoing projects or envisaged to be available, prior to completion from ongoing project, to meet the mandatory CSR target / Annual Theme.
7. **CSR Management:** Pursuant to the CSR Policy of the Company, GSL has a Two-Tier organisational structure for planning, implementation and monitoring of CSR activities i.e. Tier-I: Board Level Committee (SD & CSR Committee); and Tier-II: Below Board Level Committee (CSR & Sustainability Cell).
8. All applications/ requests/ proposals for CSR support/projects from various sources are received at CSR & Sustainability Cell. The Cell will identify and review the CSR projects/activities and based on budget availability, suggest the proposal for recommendation by the SD&CSR Committee to the Board for approval.
9. **Project Execution/Implementation:** In case the CSR activities/projects/programmes are executed internally by the Company, the same will be intimated by the CSR Section to respective Departments for procurement/execution, following the procedure enumerated in the Procurement Manual. However, if the activities / projects / programmes are executed through any external agency, GSL shall enter into an MoU/agreement with each of the agencies for implementing and executing CSR activities or projects or programmes, once the project is approved by the Board. In term of GSL Policy on CSR and Sustainability 2021, the Nodal Officer of Sustainability and CSR Cell i.e. HoD (HR&A) is authorized to sign MoU/agreement with such Implementing Agencies. The CSR & Sustainability Cell will ensure and supervise the overall implementation review payment status, and report the status of implementation.
10. **Reporting:** The Nodal Officer of CSR & Sustainability Cell shall submit progress reports of implementation of CSR activities to the SD&CSR Committee and the Board on periodical basis. The Nodal Officer would be responsible for reporting the information in the prescribed formats in the Annual Report and to the government authorities, as per the statutory requirements.

11. **Impact Assessment:** As per the provisions of the Act, companies with minimum average CSR obligation of Rs.10 crore or more in the immediately preceding three financial years and companies that have CSR projects with outlays of minimum Rs. 1 crore and which have been completed not less than 1 year before undertaking impact assessment.

Impact assessment shall be carried out project- wise only in cases where both the above conditions are fulfilled. In other cases, it may be taken up by the company on a voluntary basis.

12. As the Company is taking up projects round the year, the Company will publish the list of activities/projects taken up on periodic basis as approved by the Board.

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