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LOK SABHA/RAJYA SABHA**

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**REVIEW OF THE GOVERNMENT ON THE ANNUAL REPORT 2016-17 AND
ON THE WORKING AND AFFAIRS OF GOA SHIPYARD LIMITED, GOA**

Goa Shipyard Limited (GSL), under the administrative control of Department of Defence Production, designs and builds sophisticated ships for the Indian Navy, Coast Guard and other customers.

2. During the Financial year 2016-17, the Company achieved highest ever Value of Production of Rs. 1030.20 Cr. as against Rs. 725.96 crore in 2015-16 i.e. an increase of 41.91%. The Company has also achieved Profit After Tax (PAT) of Rs. 117 crore as against Rs. 62.28 crore in 2015-16.

3. During the year 2016-17, GSL has delivered 3rd and 4th Offshore Patrol Vessel to Coast Guard and 1st Fast Patrol Vessel to Govt. of Mauritius. Company has achieved highest ever exports of Rs. 399 crore. The Company repaired six vessels which include patrol vessels, Fisheries Research Vessel and Casino vessel. In terms of MoU rating, the performance of GSL for the year, based on self-appraisal; is 'Excellent'.


4. During the year, Company has received the Hon'ble Raksha Mantri's Award for 'Best Performing Shipyard-2016' and also prestigious SCOPE Award for 'Turnaround' for 2014-15 on 11.04.2017.

5. In order to provide focus on 'Make in India' program of Government of India, a policy comprising of three parts viz. Outsourcing, Long Term Procurement & Indigenisation has been adopted. In the field of skill development, the Company has taken various initiatives which include adoption of Industrial Training Institute, Building State-of-the-art Centre of Excellence for Welding in collaboration with Society of Industrial & Technical Education, Goa and organization of training programmes for ITI instructions.

6. During the year, the company has undertaken various initiatives under Swachh Bharat Abhiyan i.e. multiple cleanliness drives, adopting roads and institutionalising waste disposal system.

7. The Government is in agreement with the Report.

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